Key Information Document

B Sabadell

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	Combo 70 / 30 REPSOL - ASML 5A NOE 30483
Identifier:	NOE 30483
Manufacturer:	Banco de Sabadell, S.A. NIF A08000143
Contacting the manufacturer:	https://www.bancsabadell.com/cs/Satellite/SabAtl/Documentacion-PRIIPS/2000025609204/en/
Telephone no:	963 085 000; if calling from outside of Spain: +34 935 916 360
Competent authority:	Comisión Nacional del Mercado de Valores
KID Creation Date:	5 August 2022

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type

Financial Contract

Objectives

The objective of the product is to make an investment in a financial instrument linked to the behavior of (an) underlying asset(s) in order to obtain a return while assuming a risk of loss of capital. The amounts listed below refer to each Nominal Amount you invest. The Calculation Agent will determine the corresponding amounts.

Underlying(s)

The return on this product is determined by reference to Repsol SA (Bloomberg-REP SM Equity) and Asml Holding NV (Bloomberg-ASML NA Equity).

How the performance is determined

- On 8 August 2023, you will receive a coupon of 6.24% on 70% of the Nominal Amount for the period between 8 August 2022 and 8 August 2023, calculated on ACT/365, and you will receive 70% of the Nominal Amount.
- For the remaining variable portion of the Nominal amount invested (30% of the Nominal Amount): On each observation date, if the closing price of the Worst Performing Underlying is greater than or equal to 90% of its initial level, you will receive on the corresponding settlement date a coupon of 6.24% of the variable portion of the Nominal Amount invested. If no coupons were earned on the prior observation periods, then you will receive a coupon of 6.24% for each prior period in which no coupon was earned. Otherwise, you will not receive any coupons.
- Additionally, on each Observation Date, if the price of the Worst Performing Underlying is greater than or equal to the initial level, you will recover the variable portion of the Nominal Amount invested and the product will be terminated. Otherwise, the product will continue to the next observation period.
- At maturity, if the product has not been terminated early: if the final level of the Worst Performing Underlying is strictly less than 75% of its Initial Level, then you will receive the variable portion of the Nominal Amount invested minus the proportional fall in the Worst Performing Underlying from its Initial Level. Otherwise, you will receive the full variable portion of the Nominal Amount without any loss of capital.

Key Dates and Terminology

Issue Date	8 August 2022		
Fixed Part		**Variable Part**	
Fixed Part Percentage	70% Nominal Amount	Variable Part Percentage	30% Nominal Amount
Fixed Part Coupon	6.24% Actual/365	Conditional Coupon	6.24%
Fixed Part Settlement Date	8 August 2023	Coupon Barrier	90%
		Autocall Barrier	100%
		KI	75%
		Observation and settlement frequency	Annually
		Maturity Date	9 August 2027

- Calculation Agent: Banco de Sabadell, S.A.
- Minimal Nominal Amount: EUR 50,000
- Initial Level: The closing price of each underlying on the Initial Observation Date
- Final Level: The Arithmetic mean of the closing prices of each Underlying on the Final Observation Dates
- Worst Performing Underlying: The Underlying having the lowest ratio of its closing price at the Observation Date to its initial level

- Observation Dates:
  - Initial Observation Date: 4 August 2022
  - Automatic Early Cancellation Observation Dates: 5 business days before each settlement date
  - Coupon Observation Dates: Each Automatic Early Cancellation Date and the Final Observation Date
  - Final Observation Date(s): 29 July 2027, 30 July 2027 and 2 August 2027
- Settlement Date(s): on the 08th of August until maturity. In the event a date falls out on a weekend or holiday, the dates will follow the Modified Following in Block

Intended retail investor

A product aimed basically at: to any customer, with an advanced level of knowledge or prior experience with the product or similar products, with the capacity to assume a 30% of losses, whose risk profile is a <<medium-low risk>>. Furthermore, the investment objectives of the target customers would be tied to an investment horizon in line with the maturity of the product and whose aim is to generate income from capital and capital growth, under a service consisting of execution only (except for retail customers), execution only with appropriateness test, independent advice, non-independent advice and discretional portfolio management.

What are the risks and what could I get in return?

Summary Risk Indicator

| Lower Risk | 1 | 2 | **3** | 4 | 5 | 6 | 7 | Higher Risk |

⚠️ **The risk indicator assumes you keep the product until 9 August 2027. You may not terminate the contract early, unless an agreement is reached with the institution to that effect under the terms of the contract.**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a <<medium-low risk class>>. This classification takes into consideration two elements: 1) the market risk (the volatility risk of the underlying asset and the interest rate risk) - that rates the potential losses from future performance at a medium-low risk level; and 2) the credit risk which estimates that poor market conditions are unlikely to impact the capacity of Banco de Sabadell, S.A. to pay you. In the application of the European directive 2014/59/EU, for the recovery and resolution of credit institutions and investment firms, the risk that the resolution authorities decide to redeem or convert the financial instruments subject to recapitalisation into other values, or transfer assets and/or business units of the issuer. You are entitled to receive back at least 70% of your capital. Any amount over this, and any additional return, depends on the future market performance and is uncertain. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment (EUR 10,000)

Scenarios		1 year	3 years	5 year(s) Recommended holding period
Stress Scenario	What you might get back after costs	EUR 7,462	EUR 7,863	EUR 8,021
	Average return each year	-25.38%	-7.70%	-4.31%
Unfavorable scenario	What you might get back after costs	EUR 9,366	EUR 9,355	EUR 9,099
	Average return each year	-6.34%	-2.20%	-1.87%
Moderate scenario	What you might get back after costs	EUR 10,523	EUR 10,927	EUR 11,266
	Average return each year	5.23%	3.00%	2.41%
Favorable scenario	What you might get back after costs	EUR 10,624	EUR 11,073	EUR 11,567
	Average return each year	6.24%	3.46%	2.95%

The above scenarios assume the reinvestment at a risk-free rate of potential cash flows obtained on the previously defined observation dates (coupons and/or auto-calls) up to the recommended investment period.
This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. This product cannot be cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.
The figures shown include all the costs of the product itself and include the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Banco de Sabadell, S.A. is unable to pay out?

This Financial Contract is not a bank deposit and therefore it is not covered by a compensation or guarantee scheme. Therefore, in the event that, upon maturity, the Bank is unable to pay due to insolvency, the customer would compete with the Bank's other ordinary creditors, being subordinated to the creditors holding a privilege or guarantee, and having priority only over subordinate creditors and shareholders.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account the one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

Costs over time

Investment (EUR 10,000)

Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the end of the recommended holding period
Total costs	EUR 519.06	EUR 419.06	EUR 419.06
Impact on return (RIY) per year	5.65%	1.48%	0.88%

The cost ratio assumes that the product reaches maturity, although the product can be called early, in which case the cost ratio could be higher.

Composition of costs

The table below shows:
- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	0.88%	The impact of the costs you pay when entering your investment. The impact of the costs already included in the price. This includes the costs of distribution of your product
	Exit costs	N.A.	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	N.A.	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	N.A.	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
Incidental costs	Performance fees	N.A.	Not applicable
	Carried interests	N.A.	Not applicable

How long should I hold it, and can I take my money out early?

Recommended holding period: 5 year(s)

The recommended holding period is selected to correspond with the maturity date of the product. Please note that except in automatic early repayment cases, the product is not expected to be called prior to maturity, as it lacks liquidity. In any event, should the institution consent to the early call under the terms set forth in the contract, the associated cost will never be higher than 1% of the nominal value of the contract.

How can I complain?

In the event you should wish to complain at any time about this product, or the service you have received, you may do so by contacting our Customer Care Service through the contact form available at https://www.bancsabadell.com and/or by posting your complaint to the following address: Servicio de Atención al cliente – Centro Banco Sabadell, Polígono Can Sant Joan. Calle Sena, 12, 08174 Sant Cugat del Vallès and/or by emailing SAC@bancsabadell.com, provided that the use of this means of communication is in line with the provisions set forth in Law 59/2003, of 19 December, on digital signatures. Once a complaint or claim has been sent to the Customer Care Service (SAC), it can also be filed with the National Securities Market Commission (CNMV).

Other relevant information

Any update to this KID will be available on the Banco Sabadell website, or via the customer's account on BS Online.