

Purpose

This document provides you with the key information that you should know about this investment product. It is not marketing material. This information is required by law to help you understand the nature, risks, costs and potential profits and losses of this product and to help you compare it with other products.

Product

Name:	European Stock Market 11 / 2024 Deposit
Identifier:	NOE 30603
Provider:	Banco de Sabadell, S.A. with Tax ID No. A08000143
Contact details:	https://www.bancsabadell.com/cs/Satellite/SabAtl/Documentacion-PRIIIPS/2000025609204/es/
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Competent authority:	National Securities Market Commission
Date of production of the KID:	24 November 2022

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Structured Deposit

Objectives

The objective of the product is to make an investment in a financial instrument linked to the behaviour of one or more underlyings to obtain a return. The amounts indicated below refer to each Nominal Amount you invest. The Calculation Agent will determine the corresponding amounts.

Underlyings

Performance is referenced to the EURO STOXX 50® Index (Bloomberg-SX5E Index)

How performance is determined

- On each Observation Date, if the closing price of the Underlying is equal to or greater than its Initial Level, you will receive a coupon of 3.25% in respect of the Nominal Amount on the corresponding Settlement Date. Otherwise, you will receive a coupon of 0.9% on the Nominal Amount.
- At maturity, you will recover the Nominal Amount.

Key Dates and Terminology

- Calculation Agent: Banco de Sabadell, S.A.
- Minimum Nominal Amount: EUR 1,000
- Issue date: 28 November 2022
- Maturity Date: 28 November 2024
- Initial Level: Closing price of the Underlying on Initial Observation Date
- Final level: Closing price of the Underlying on Final Observation Date
- Observation Dates:
 - Initial Observation Date: 28 November 2022
 - Coupon Observation Dates: 5 business days before each Settlement Date and the Final Observation Date
 - Final Observation Date: 21 November 2024
- Settlement Dates: every 28 November until the Maturity Date. If any of these dates fall on a weekend or a public holiday, the Modified Following convention will apply.

Intended retail investor

A product basically intended for: Any customer with an intermediate level of knowledge or previous experience in the product or similar products, with no capacity to assume losses, with a “low risk” profile. In addition, the investment objectives of the target customers should be linked to an investment horizon consistent with the maturity of the product and the purpose of the transaction would be the preservation of capital, under an execution-only service (except retail clients), execution only with appropriateness test, independent advice, non-independent advice and discretionary portfolio management.

What are the risks and what could I get in return?

Summary Risk Indicator

Lower risk

1

2

3

4

5

6

7

Higher risk



The risk indicator assumes that you will keep the product until 28 November 2024. You will not be able to exit early.

The summary risk indicator is a guide to the risk level of this product compared to other products. It shows the likelihood of the product losing money due to market developments or due to our inability to pay you. We have classified this product as risk category 2 on a scale of 7, in which 2 means "low risk". To do this, two elements are taken into account: 1) the market risk (the volatility risk of the underlying and the interest rate risk): potential losses arising from future behaviour are classified as low risk; and 2) the credit risk and the probability that a poor market situation will influence the Bank's ability to pay it back as being highly unlikely. In the application of the European directive 2014/59/EU, for the restructuring and resolution of credit institutions and investment firms, the risk that the resolution authorities decide to redeem or convert the financial instruments subject to recapitalisation into other values, or transfer assets and/or business units of the issuer. You are entitled to recover at least 100% of your capital. Any amount over this, and any additional returns, will depend on future market performance and is therefore uncertain. If we are unable to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see section "What happens if we cannot pay you"). The above indicator does not take this protection into account.

Performance Scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment (EUR 10,000)

Scenarios		1 year	2 year(s) Recommended holding period
Stress scenario	What you might get back after costs	EUR 9,839	EUR 10,183
	Average return each year	-1.61%	0.91%
Unfavourable scenario	What you might get back after costs	EUR 9,906	EUR 10,183
	Average return each year	-0.94%	0.91%
Moderate scenario	What you might get back after costs	EUR 10,169	EUR 10,424
	Average return each year	1.69%	2.10%
Favourable scenario	What you might get back after costs	EUR 10,368	EUR 10,659
	Average return each year	3.68%	3.24%

The above scenarios assume the reinvestment at the risk-free rate of the possible flows obtained on the observation dates defined above (coupons and/or self-cancellation) up to the recommended investment period.

This table shows the money you could receive over the next 2 year(s), depending on the different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future profitability based on historical data on the variation of this investment and are not an exact indicator. What you will get back will vary depending on the actual market developments and on how long you keep the investment or the product. The stress scenario shows what you could receive under extreme market conditions and it does not take into account a situation in which we would be unable to pay you. This product cannot be cashed in, which means it is difficult to determine the amount you would receive if you were to sell it before it matures. You will not be able to sell it early or you would have to pay a high cost or bear a considerable loss if you were to do so.

The figures presented include all costs of the product itself and include your advisor and distributor's fees. The figures do not take into account your personal tax situation, which could also influence the amount you receive.

What happens if Banco de Sabadell, S.A. is unable to pay out?

In the event that Banco Sabadell is unable to pay, the Deposit Guarantee Fund for Credit Institutions (www.fgd.es) guarantees the restitution of the deposit up to the limit of €100,000 (or its equivalent value in euros in the case of deposits denominated in another currency) for each depositor and credit institution. Please note that Banco Sabadell, as a credit institution, comprises the brands Banco Sabadell, SabadellUrquijo and Activobank, and that if you have more than one money deposit with the same credit institution the amounts will be added together and will be subject to the limit of €100,000 per institution and, if you have account/s together with another person or persons, the limit of €100,000 will be applied to each depositor separately. Conversely, deposits in an account to which two or more persons have rights by virtue of their status as partners or members of a company, association or similar entity, shall be aggregated and shall be understood to be made by a single holder. This guarantee applies only to account balances and money deposits, whether simple or structured, so other products will not be covered by it and will be subject to their own return regime.

What are the costs?

The Reduction in Yield (RIY) shows the impact of the total costs you pay on the return on the investment return that you may make. The total costs take into account one-off, current and ancillary costs.

The amounts shown here are the cumulative costs of the product in itself for two different holding periods. They include possible penalties for early termination. The figures assume that you invest EUR 10,000. The figures are estimates, so they may change in the future.

Costs over time

Investment (EUR 10,000)

Scenarios	If you cash in after 1 year	If you cash in at the end of the recommended holding period
Total costs	EUR 323.18	EUR 323.18
Impact on return (RIY) per year	3.40%	1.69%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	1.69%	The impact of the costs you pay when entering your investment. The impact of the costs is already included in the price. This includes the costs of distribution of your product.
	Exit costs	N.A.	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	N.A.	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	N.A.	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
Incidental costs	Performance fees	N.A.	Not applicable
	Carried interests	N.A.	Not applicable

How long should I hold it, and can I take money out early?

Recommended holding period: 2 year(s)

The recommended holding period corresponds to the date the product matures. Please note that the product is not expected to be called prior to the maturity date, as it lacks liquidity.

How can I complain?

In the event you should wish to complain at any time about this product, or the service you have received, you may do so by contacting our Customer Service Department through the contact form available at <https://www.bancsabadell.com> and/or by posting your complaint to the following address: Servicio de Atención al cliente – Centro Banco Sabadell, Polígono Can Sant Joan. Calle Sena, 12, 08174 Sant Cugat del Vallès and/or by emailing SAC@bancsabadell.com, provided that the use of this means of communication is in line with the provisions set forth in Law 59/2003 of 19 December, on the use of electronic signatures. Once a complaint or claim has been sent to the Customer Care Service (SAC), it can also be filed with the National Securities Market Commission (CNMV).

Other relevant information

As a complement to this document, you are provided with the Pre-contractual Information Sheet with the information on this product in accordance with the requirements of Bank of Spain Newsletter 5/2012 of 27 June. Any update that may occur in this Key Information Document will be available on the Banco Sabadell website or on BS Online in the customer's overall account position.

* *EURO STOXX 50® Index is a brand owned by STOXX Limited, a Deutsche Börse Group company.*