

## Purpose

This document provides you with key information about this investment product. It is not for marketing purposes. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name:	Structured Product 95/5 ACS 09-2025 NOE 28881
Identifier:	NOE 28881
Provider:	Banco de Sabadell, S.A. Tax ID no. (NIF) A08000143
Contact details:	<a href="https://www.bancsabadell.com/cs/Satellite/SabAtl/Documentacion-PRIIIPS/2000025609204/es/">https://www.bancsabadell.com/cs/Satellite/SabAtl/Documentacion-PRIIIPS/2000025609204/es/</a>
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Competent authority:	Comisión Nacional del Mercado de Valores (National Securities Market Commission)
KID Date:	9 September 2020

## You are about to purchase a product that is not simple and may be difficult to understand.

## What is this product?

### Type

Financial agreement

### Objectives

The objective of the product is to invest in a financial instrument linked to the performance of one or more underlying assets in order to obtain a return by taking on a risk of capital loss. The amounts set out below refer to each Nominal Amount that you invest. The Calculation Agent will calculate the corresponding amounts.

### Underlying assets

The return is indexed to ACS Actividades Cons Y Serv (Bloomberg-ACS SM Equity).

### How the return is calculated

- On 10 September 2021, you will receive on the 95% of the Nominal Amount, a coupon of 0.6% for the period between 10 September 2020 and 10 September 2021, calculated ACT/365, and you will receive 95% of the Nominal Amount.
- On the remaining outstanding Nominal Amount (5% of the Nominal Amount): On each Observation Date, if the closing price of the Underlying Asset is greater than or equal to its Initial Level, on the corresponding Settlement Date you will receive a 0.6% coupon on the remaining outstanding Nominal Amount. If there are any immediately preceding periods for which no coupon has been received, you will receive an additional 0.6% coupon for the number of immediately preceding periods for which no coupon has been received. Otherwise, you will not receive a coupon.
- The scenarios below are possible scenarios upon maturity:
  - If the Final Level of the Underlying is greater than or equal to 80% of the Initial Level, you will recover the remaining outstanding Nominal Amount.
  - Otherwise, if the Final Level of the Underlying is strictly below 80% of its Initial Level, you will recover the remaining outstanding Nominal Amount less the fall of the Underlying from its Initial Level.

### Key dates and data

- Calculation Agent: Banco de Sabadell, S.A.
- Minimum Nominal Amount: EUR 100,000
- Issue Date: 10 September 2020
- Maturity Date: 10 September 2025
- Initial Level: Closing price of the Underlying on the Initial Observation Date
- Final Level: Arithmetic average of the closing prices of the Underlying on the Final Observation Dates
- Observation Dates:
  - Initial Observation Date: 10 September 2020
  - Coupon Observation Dates: 5 business days prior to each Settlement Date and the Final Observation Date
  - Final Observation Dates: 1 September 2025, 2 September 2025 and 3 September 2025
- Settlement Dates: Every 10 September up to the Maturity Date. Should such a date fall on a weekend or bank holiday, the Modified Following Business Day Convention shall apply.

### Intended retail investor

This product is primarily intended for: Any customer with an advanced knowledge or prior experience relating to the product or similar products, willing to incur 5% losses on their investment, whose risk profile is <<medium-low risk>>. The investment objectives of target customers should be linked to an investment horizon that is consistent with the product's maturity, and the purpose of the transaction shall be to obtain income and capital growth, under a service of execution-only (except retail customers), execution-only with suitability test, independent advice, non-independent advice and discretionary portfolio management.

# What are the risks and what could I get in return?

## Risk Indicator

Lowest risk 1 2 3 4 5 6 7 Highest risk



The risk indicator assumes you keep the product until 10 September 2025. You may not terminate the agreement early, unless an agreement is reached with the Institution to that effect under the terms of the agreement.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It gives the likelihood of the product incurring a loss due to either market performance or due to our inability to pay out. We have classified this product into risk category 3 of 7, where 3 represents <<a medium-low risk>>. The foregoing has been based on two factors: (1) market risk (volatility risk of the underlying asset and interest rate risk): potential losses arising from future performance are classified as low; and (2) credit risk and the probability of poor market conditions affecting the Bank's capacity to pay out are classified as unlikely. When applying European Directive 2014/59/EU on the restructuring and resolution of credit institutions and investment firms, the risk of resolution authorities deciding to amortise and/or convert financial instruments subject to recapitalisation into other securities or to transfer assets and/or business units of the issuer. You are entitled to recover at least 95% of the capital invested. Anything over this amount, as well as any additional return, will depend on future market performance, and is therefore uncertain. If we are not able to pay you what is owed to you, you could lose your entire investment.

## Performance scenarios

Future market performance cannot be accurately forecasted. The scenarios included herein are merely illustrations of some of the possible returns based on the latest returns. Actual returns may be lower.

Investment (EUR 10,000)

Scenarios		1 year	3 years	5 year(s) Recommended holding period
Stress scenario	What you might get back after costs	EUR 9,489	EUR 9,483	EUR 9,466
	Average return each year	-5.11%	-1.76%	-1.09%
Unfavourable scenario	What you might get back after costs	EUR 9,744	EUR 9,573	EUR 9,543
	Average return each year	-2.57%	-1.45%	-0.93%
Moderate scenario	What you might get back after costs	EUR 9,834	EUR 9,750	EUR 9,779
	Average return each year	-1.66%	-0.84%	-0.45%
Favourable scenario	What you might get back after costs	EUR 9,904	EUR 9,876	EUR 9,914
	Average return each year	-0.96%	-0.42%	-0.17%

The above scenarios assume the reinvestment at a risk-free rate of potential cash flows obtained on the previously defined observation dates (coupons and/or auto-calls) up to the recommended investment period.

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate the return that you could get on your investment. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on historical information relating to variance in this investment, and are not an exact indicator. The amount that you will receive shall vary depending on how the market performs and how long you keep the investment or product. The stress scenario shows what you could receive in extreme market circumstances, and does not consider a situation in which we are unable to pay out. This product cannot be cashed in, meaning that it is difficult to determine how much you would receive if you were to sell it prior to maturity. You will either be unable to sell early or you will have to pay high costs or incur a considerable loss if you do so.

The figures shown include all the costs of the product itself, and include the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if Banco de Sabadell S.A. is unable to pay out?

This Financial Agreement is not a banking deposit and is, therefore, not protected by any investor compensation or guarantee scheme. If, upon maturity, the Bank were unable to make a payment due to insolvency, the customer would join other ordinary creditors of the Bank, and would be subordinate to other creditors with privilege or guarantee, and would only have priority ahead of subordinated creditors and shareholders.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. Total costs consider one-off costs, ongoing costs and incidental costs.

The amounts indicated herein are the accumulated costs of the product, and correspond to the three different holding periods. They include potential early exit penalties. The figures assume that you will invest EUR 10,000. The figures are estimates and may change in the future.

## Costs over time

Investment (EUR 10,000)

Scenarios	Exit after 1 year	Exit after 3 years	Exit at the end of the recommended holding period
<b>Total costs</b>	EUR 245.56	EUR 246.31	EUR 144.85
<b>Impact on RIY per year</b>	2.46%	0.82%	0.29%

## Breakdown of costs

The table below shows:

- The impact, each year, that the different types of costs may have on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

This table shows the impact on return per year

<b>One-off costs</b>	Entry costs	0.29%	The impact of the costs that you pay upon investing. The impact of the costs already included in the price. This amount includes the distribution costs of your product.
	Exit costs	N/A	The impact of the costs of exiting your investment when it matures.
<b>Ongoing costs</b>	Portfolio transaction costs	N/A	The impact of the costs of us buying and selling underlying investments of the product.
	Other ongoing costs	N/A	The impact of the costs that we take each year for managing your investments is shown in Section II.
<b>Incidental costs</b>	Performance fees	N/A	Not applicable
	Carried interests	N/A	Not applicable

## How long should I hold the investment and can I take money out early?

**Recommended holding period: 5 year(s)**

The recommended holding period corresponds to the maturity date of the product. Please note that the product is not expected to be called prior to maturity, as it lacks liquidity. In any event, should the Institution consent to the early cancellation under the terms and conditions provided for in the agreement, the associated cost will never be higher than 1% of the nominal value of the contract.

## How can I complain?

Should you wish to complain at any time about this product, or the service you have received, you may do so by contacting our Customer Care Service using the contact form available at <https://www.bancsabadell.com> and/or by posting your complaint to the following address: Customer Care Service – Centro Banco Sabadell, Polígono Can Sant Joan. Calle Sena, 12, 08174 Sant Cugat del Vallès and/or by emailing [SAC@bancsabadell.com](mailto:SAC@bancsabadell.com), provided that this means of communication is used in line with the provisions set forth in Law 59/2003 of 19 December on digital signatures. Once a complaint or claim has been sent to the Customer Care Service (SAC), it can also be filed with the National Securities Market Commission (CNMV).

## Other relevant information

Any update made to this KID shall be posted on the Banco Sabadell website or in BSOonline in the customer's standing account.